

2023

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
Americus
will meet on September 13, 2022 at 7:00 PM at City Hall for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of Current Year Estimate for 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	286,640	26.255	323,046	19.695	363,596	111,278	25.744
Debt Service							
Library							
Employee Benefit	34,270	5.460	37,670	7.337	38,280	26,084	6.034
Parks & Recreation	19,725	4.010	64,996	8.745	83,496	15,334	3.547
Special Highway	44,782		55,000		35,000		
Sewer	150,639		153,008		167,008		
Special Parks & Recreation	9,423		8,500		7,000		
Special Law Enforcement	503		2,000		1,500		
Trash	59,357		73,050		67,050		
Non-Budgeted Funds							
Totals	605,339	35.725	717,270	35.777	762,930	152,696	35.325
<i>Revenue Neutral Rate**</i>							32.412
Less: Transfers	31,000		48,000		43,000		
Net Expenditure	574,339		669,270		719,930		
Total Tax Levied	134,070		140,087		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	3,754,019		3,915,795		4,322,565		
Outstanding Indebtedness, January 1,	2020		2021		2022		
G.O. Bonds	0		0		0		
Revenue Bonds	0		0		0		
Other	708,806		621,955		532,859		
Lease Purchase Principal	0		19,950		16,272		
Total	708,806		641,905		549,131		

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by KSA 79-2988

Jana Smart

City Official Title: City Clerk